

## Pring Turner Performance

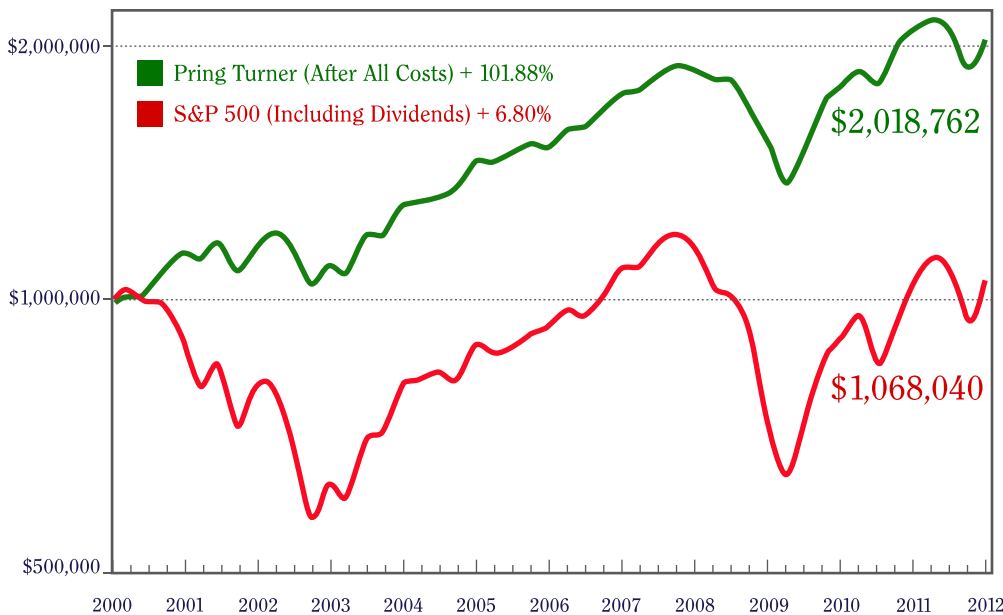
### >> Protecting Clients' Valuable Assets

Our conservative investment style stresses preservation of capital, income, and growth to attain superior returns with low risk through both good and bad market cycles. Since 2000, a lengthy period of stock market under-performance has been in effect. Compare our results to the total return of the S&P 500 during the same extremely difficult time frame. We are especially pleased to achieve this performance while reducing client portfolio risk to roughly half the stock market risk. No matter what challenges lie ahead we look forward to continue helping conservative investors protect and grow their wealth.

### Pring Turner vs. S&P 500

January 2000 - December 2011

#### Total Return Comparison



	Pring Turner	S&P 500
Annual Return	6.03%	0.55%
*Standard Deviation	10.28%	18.12%
*Beta	0.51	1.0

\*Traditional Risk Measures

“We are proud of our long-term track record, but we are most proud of our risk-adjusted returns.”

### >> Delivering Solid Returns Through Challenging Markets

### >> Providing Conservative Investment Management Since 1977

“Wall Street is designed to separate you from your money.  
 Pring Turner is designed to separate you from Wall Street.”

\*Pursuant to the provisions of Rule 206(4)-1 of the Investment Advisers Act of 1940, we advise all readers that they should not assume that all recommendations made in the future will equal that referred to in this material. Investing in securities involves risks, including the possibility of loss. Performance numbers include all retirement accounts. Performance includes total return (capital growth and dividends, after all costs.)

Investment decisions formulated by Pring Turner Capital Group, Inc. are based on proprietary research and methods developed since 1977 by the owner/managers of the firm. None of the material contained herein is intended as a solicitation to purchase or sell a specific investment. Readers should not assume that all recommendations will be profitable or that future performance will equal that referred to in this material.